Syz the moment

Straight from the Desk

Live feeds, charts, breaking stories, all day long.

3 Sep
2026

[$1.80 TRILLION has been added to Gold and Silver Marketcap in the last 30 hours as Fed rate hike expectations drop to 50.4%.]

Source: Bull Theory

#Central banks | #gold

3rd September could be a major test for the U.S. Treasury market.

At 1:40 p.m. ET, the Treasury is scheduled to buy back up to $12.5 billion of its own debt. The market reaction will matter: If yields fall, the operation may be helping absorb some of the enormous supply hitting the market. If yields continue rising, the message could be more concerning: $12.5 billion may simply be too small relative to the amount of debt investors must absorb. This buyback is not just another Treasury operation. It is a live test of whether buybacks can meaningfully relieve pressure in the world's most important bond market. Set your calendar: 1:40 p.m. ET. Source: Nic

#Fixed Income | #United States

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

Embargoed Until 11:00 A.M.
September 02, 2026

CONTACT: Treasury Auctions
202-504-3550

TREASURY DEBT BUYBACK OPERATION
PRELIMINARY ANNOUNCEMENT[1]

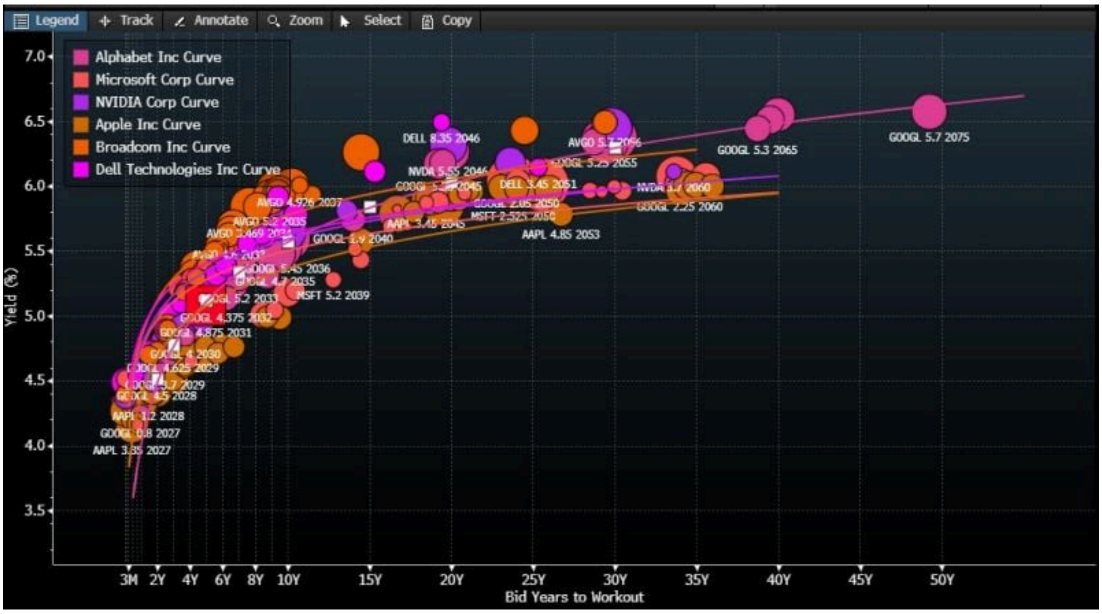
Preliminary Eligible Securities	See attached table
Maturity Date Range	10/15/2026 - 08/31/2028
Maximum Par Amount to be Redeemed	**$12,500,000,000**
Operation Date	September 03, 2026
Operation Start Time	1:40 p.m. ET
Operation Close Time	2:00 p.m. ET
Settlement Date	**September 04, 2026**
Minimum Offer Amount and Multiples	$1,000,000
Maximum Number of Offers per Submitter per Security	9
Format for Offers[2]	Price per $100 of par
Delivery Instructions[3]	ABA number 021089482 US TREAS BUYBACK/6000

[1] Preliminary terms; see final announcement for confirmed details and operation results.
[2] Bids must be submitted as a price per $100 of par.
[3] Delivery will be made via Fedwire to the ABA number shown.

[Hyperscaler yield curves]

Source: Global_Macro

[#Fixed Income | #markets]



Uber is cutting 3,300 jobs, about 10% of its global workforce, in a massive restructuring.

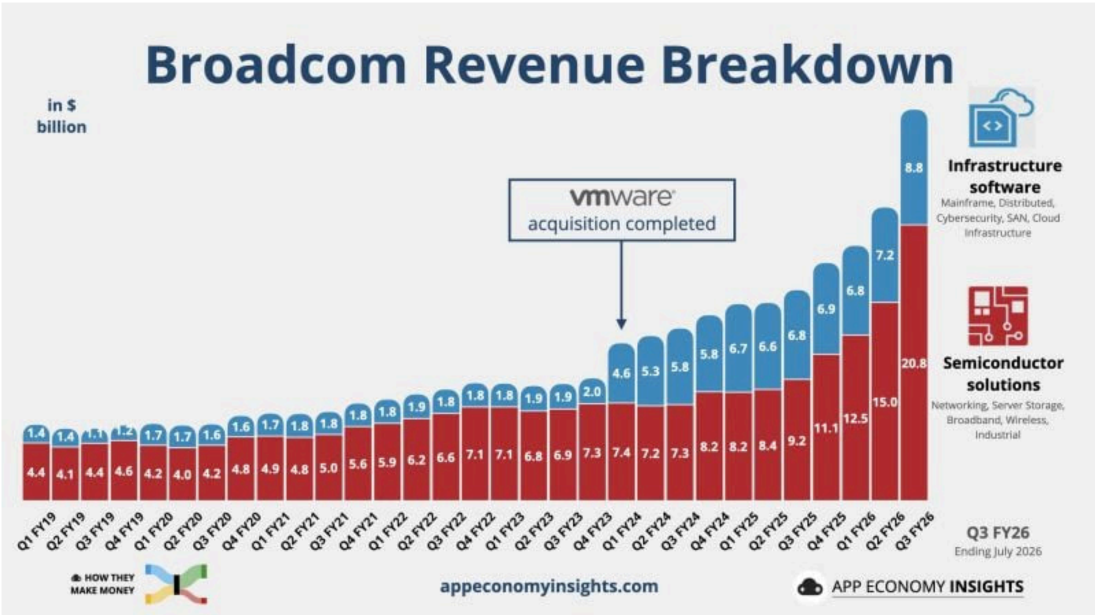
Management ranks will shrink by 20%, and remote work will be cut down to just 1% of the workforce going forward. CEO Dara Khosrowshahi says years of growth added "more layers, more coordination" that no longer make sense at Uber's current scale. This is Uber's third round of cuts this year, after a 23% reduction in its HR division in June and a 10% cut to customer service roles in July, both tied to AI adoption. Despite the cuts, Uber jumped 2.4% today in premarket as investors welcome the leaner structure. Source: Bull Theory

#Food for Thoughts | #AI

[Broadcom’s transformation is wild.]

$AVGO quarterly revenue: 2019 → ~$6B Today → ~$30B VMware added a new engine. AI sent semiconductors soaring. Source: App Economy Insights

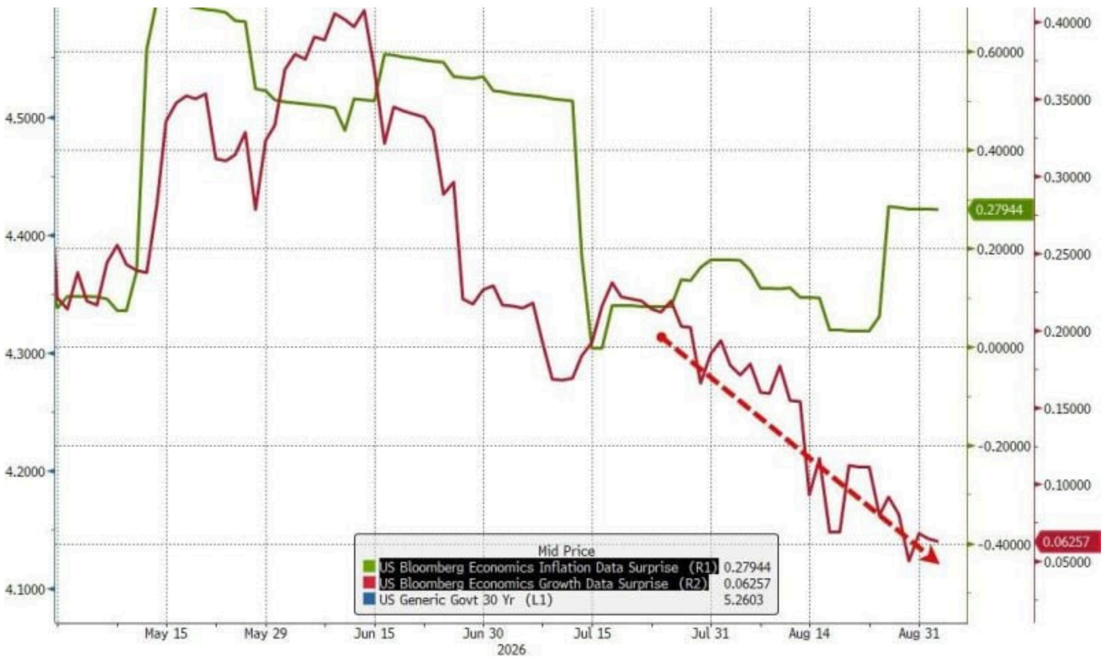
#Technology | #AI



Is a growth scare coming?

In green -> US economic inflation data surprises In red -> US economic growth data surprises Source: zerohedge

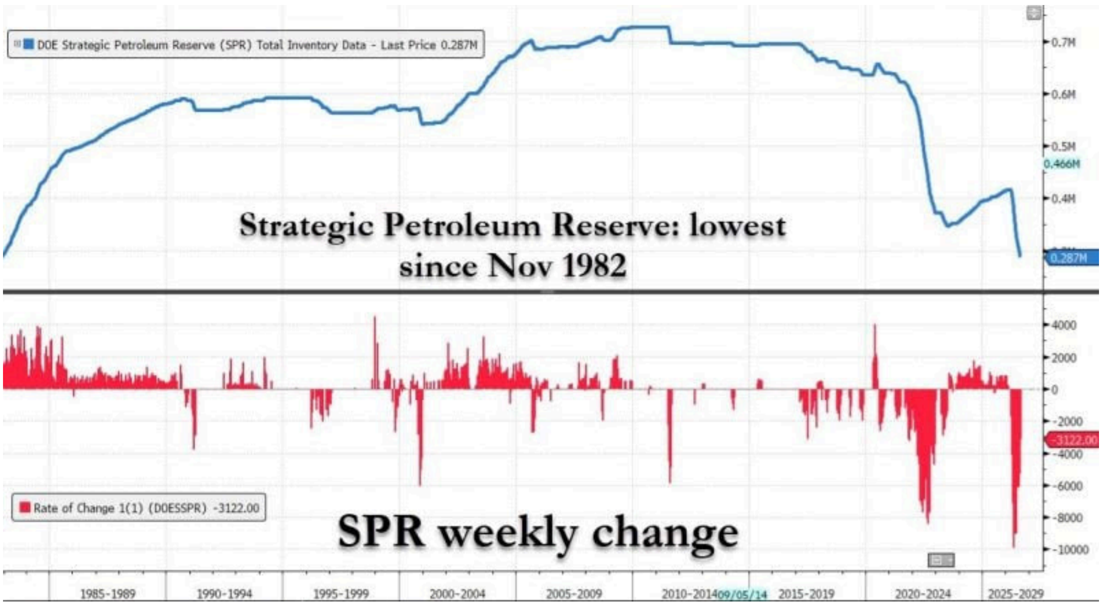
#Macroeconomics | #inflation



[In the US, SPR (Strategic Petroleum Reserve) is at the lowest since 1982]

Crude -4.450MM, Exp. +60K Gasoline -1.173MM Distillates +796K Cushing +80K Production 19kb/d SPR down 3.1MM barrels to 287 million, just 17 million away - or one month of drain - from record low.

#United States | #oil



[Memory prices have surged as AI datacenters demand a growing share of the world's DRAM supply.]

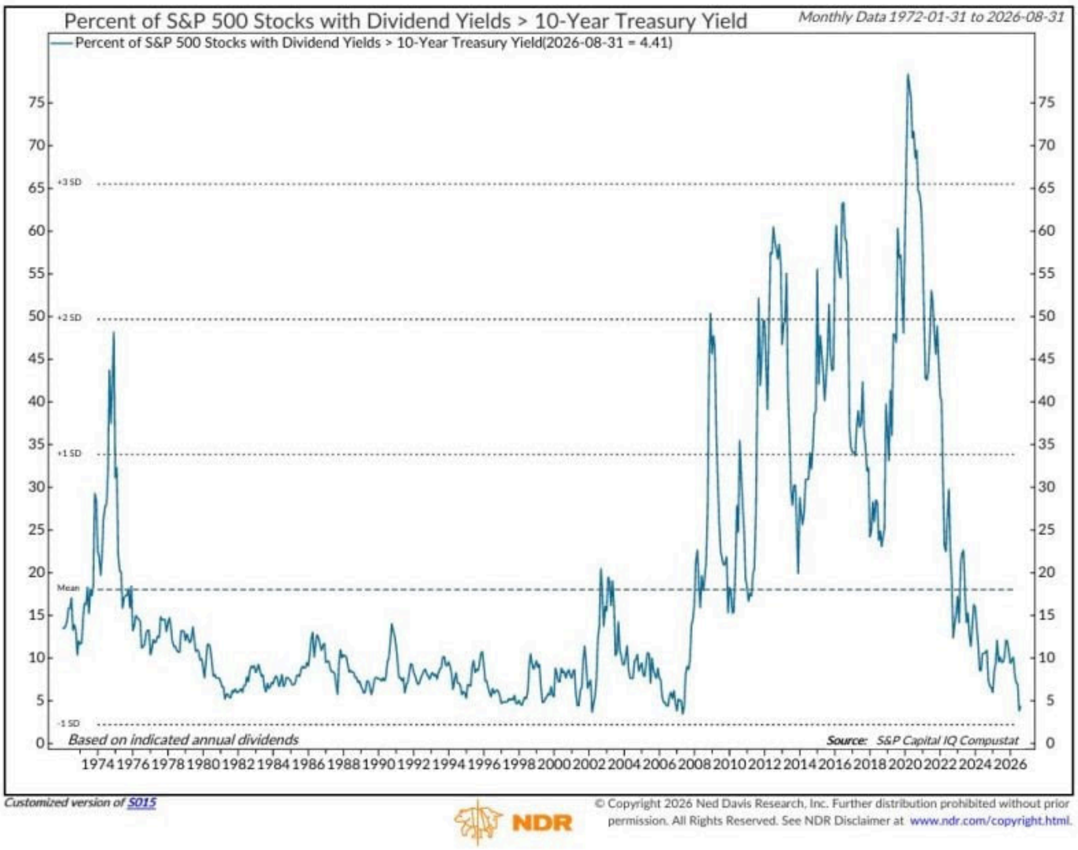
Source: Hedgeye

#Technology | #AI

[Less than 5% of S&P 500 stocks yield more than the 10-year Treasury yield, the fewest since May 2007.]

Source: Rob Anderson

#equities | #United States



The US-China bond yield gap is about to hit all time high.

The US 10-year yield hit 4.81%, its highest in nearly 3 years, while China's stayed flat at 1.69%, pushing the gap to 312 basis points. The Fed is fighting inflation with higher rates while China is fighting slow growth with lower rates, and that split is what's driving the gap wider. Source: Bull Theory Activate to view larger image,

#Fixed Income | #china